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[Daily Newsletter related to Profession]
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws &
SEBI | Insolvency | RBI | Economy & Finance

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Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

- ❖ **GSTN Video Series for Form GSTR-9C Online filing process.**

Watch Part 1 of 2 | [Click here](#)

Watch Part 2 of 2 | [Click here](#)

- ❖ **Module wise new functionalities deployed on the GST Portal for taxpayers- GSTN informs stakeholders.**

Check here [→ link to open](#)

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Suresh Trading Corporation v. Assistant Commissioner (Circle) of SGST* W.P. NO. 21109 OF 2021 OCTOBER 1, 2021	Madras HC	Order of cancellation of registration without issuing SCN in prescribed form is liable to be set aside. Competent Authority cancelled registration of assessee on ground that assessee had failed to file monthly returns for six months - However, show cause notice was not issued in prescribed template, i.e., Form GST REG-17 - HELD : Impugned order for cancellation of registration required to be set aside - Competent Authority was to be directed to issue show cause notice afresh if deemed necessary in prescribed template/format inter alia setting out date, time and venue for personal hearing and carry same to its logical end within six weeks

▪ News / Latest Developments / Other updates.

- ❖ Officers of CGST, Navi Mumbai have busted a racket which issued bogus invoices of Rs 60 crores and fake ITC of Rs 10.68 crores & arrested proprietor of M/s Navnit Steel on 02.02.22. He has been remanded to JC for 14 days by Judicial Magistrate.
- ❖ Goods and Services Tax (GST) officials of the Mumbai zone have booked more than 625 tax evasion cases and detected evasion worth ₹5,500 crore in the last five months, the finance ministry has said in a statement.

[Mint Report](#)



Direct Taxes

▪ Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court

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1	Sudesh Taneja v. Income Tax Officer, Ward-1(3) D.B. CIVIL WRIT PETITION NO. 969 OF 2022 AND OTHERS JANUARY 27, 2022	Rajasthan HC	New provisions of reassessment inserted by FA 2021 are applicable for prior AYs as well. New provisions as inserted or substituted by Finance Act, 2021 and made applicable w.e.f. 1-4-2021, shall apply to reassessment notices issued on or after 1-4-2021 for past assessment years (AYs prior to A.Y. 2021-22) also.
2	Godha Realtors (P.) Ltd. v. ACIT, Circle-2(2) IT APPEAL NOS. 1115 & 1116 (BANG.) OF 2018 [AY 2011-12 & 2008-09] FEBRUARY 2, 2022	ITAT Bangalore	A mere agreement to sell immovable property isn't deemed as a transfer if possession isn't given to buyer.